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The rise of the online lenders shows how quickly change has come.

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expansion. Advanced technology, backward banks and soaring wealth make China a leader in fintech. Jack Ma has built up not one but two tech giants. Alongside his US\$250 billion Alibaba empire there's Ant Financial, maker of China's top mobile wallet app.

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AsiaInsightsReports. SCMP's Fintech Report Shows China Is Poised to Become the First Cashless Society. by Polly HarrisonNovember 6, 2020November 5, 2020. The South China Morning Postreleased its inaugural China Fintech Report, a comprehensive resource on the latest trends and future trajectory of the world's largest financial technology ecosystem. The report provides essential investment insights and market analysis of the future of this rapidly growing sector, providing a key source of ...

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China scored 87 percent in Ernst and Young's 2019 fintech adoption index, much higher than the global average of 64 percent. China also leads the world in fintech investment. An Accenture analysis shows that the value of fintech deals in China in 2018 accounted for 46 percent of all fintech investments globally in 2018.

~~Fintech reshapes China's financial industry — Fintech News~~

China's pre-eminence in digital money is likely to be on display in the next few weeks with the monster listing of Ant Group, its largest fintech firm, in Hong Kong and Shanghai. Measured by cash raised, it will probably be the biggest initial public offering in history, beating Saudi Aramco's last year.

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~~Digital money — Ant Group and fintech come of age ...~~

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China's torpedoing of Ant Group Co.'s initial public offering is the most dramatic example yet of the financial frictions emerging globally as fintech upstarts invade the territory of central ...

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~~Ant's Canceled China IPO Highlights Global Fintech ...~~

Day 3 of Hong Kong Fintech Week continues to be jam-packed with some of the industry's brightest minds and thought-provoking discussions. With a dizzying amount of sessions happening, this is the third in our series daily summaries of the Hong Kong Fintech Week. You can also read more about the key highlights from Day 1 and Day 2 as hyperlinked.

~~AI Robot Sophia Steals the Show in Day 3 of Hong Kong ...~~

In 2018, China Securities Credit Investment (CSCI) made its debut at the Hong Kong Fintech Week and aroused strong responses. This year marked the fifth anniversary of Hong Kong Fintech Week with a brand new online conference mode and CSCI was invited to

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participate again. As the leading Chinese integrated credit-tech service provider, CSCI aims to build an infrastructure that serves the entire life cycle of credit assets (asset generation – asset trading and exchange – asset management) ...

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The head of Singapore's financial regulator says tightening scrutiny hitting Chinese fintech applicants such as Ant Group or Bytedance will not have an impact on its plans for digital banking ...

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In July, the China Banking and Insurance Regulatory Commission officially recognized the role that fintech companies like Lexin play in widening access to credit for the underbanked population.

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~~Forget Ant Group: Consider This Chinese Fintech Instead ...~~

With a name belying its giant ambitions, China's Ant Group on Tuesday launched a history-making \$34 billion IPO in Hong Kong and Shanghai. Backed by Jack Ma, China's richest man who founded the Alibaba e-commerce empire from his bedroom two decades ago, Ant is a financial technology titan that is stitched into the everyday life of hundreds of millions of Chinese people.

~~On the march: Ant Group, China's fintech sensation~~

Inexperienced individual investors are the main players in the emerging FinTech industry, and also suffer from frequent negative events in the markets. With 3,110 negative events and 467,594 transaction data of China's peer-to-peer lending market from 2015

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to 2018, this paper analyzes how different types of platform negative events affect the decision-making of individual investors.

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